

## **Appendix 2: Capital Programme 16/17 – 18/19**

Table A5: Proposed 2016/17 New Capital Investments - £1.437m

<b>New Capital investment Areas</b>	<b>Funding Request (£)</b>
<b>CLEAN, SAFE AND HEALTHY COMMUNITIES</b>	<b>£1,437,400</b>
Westway sports scheme	£785,000
Play, Open Space Strategy	£652,400
<b>Total new capital investment</b>	<b>£1,437,400</b>

In addition to the ongoing capital programme and capital projects already agreed there are also 2 additional proposed capital programmes.

1. Westway Sports Scheme - £785,000

Works identified to date include improvements to the drainage at the Westway play pitches as well as enhancing the car park. The project is fully funded by S106 agreements. £245k of S106 funding has been received for this project however £551k has been identified but not signed. The project will not begin until the S106 funding is received.

2. Play, Open Space Strategy - £652,400

The planned delivery of the Play, Open Space and Playing Pitch Strategy was reported to November Cabinet. Numerous S106 projects have been identified and estimated costs are currently being generated subject to revised funding agreements. The current estimate of £652k is still being revised to ensure the S106 funds allocated to Play and Open Space is effectively utilised.

The majority of the funding for these projects comes from S106 agreements. The budgets included in Table A6 are the current estimates for delivering the projects. For some of these projects potential S106 funding has been identified but not yet received or agreements not yet signed. All potential funding is included in Table A6 however projects will not begin until all the S106 funding is received.

Table A6: Provisional Proposed Capital Investment Programme 16/17 – 18/19 and Indicative Financing

Capital Project	Budget	Self - Financed PB	Reserves & Receipts	HCA Grant	Sport England Grant	Other Contribu tions	S106	Developer Contributions	Total Funding
	(£)	(£)	(£)	(£)	(£)	(£)	(£)	(£)	(£)
Westway Sports Scheme	785,000						(785,000)		(785,000)
Wymott Park Playground	17,100						(17,100)		(17,100)
Grafton St, Adlington	34,400					(5,000)	(29,400)		(34,400)
Osborne Drive Play Area	49,200						(49,200)		(49,200)
King George V Play & Pitches	440,000		(50,000)				(390,000)		(440,000)
Coppull Play Area	25,000						(25,000)		(25,000)
Harpers Lane Rec, Chorley	50,000		(50,000)						(50,000)
Gough Lane, Clayton Brook	15,200						(15,200)		(15,200)
Abbey Village	21,500						(21,500)		(21,500)
<b>New Capital Developments 16/17</b>	<b>1,437,400</b>	<b>0</b>	<b>(100,000)</b>	<b>0</b>	<b>0</b>	<b>(5,000)</b>	<b>(1,332,400)</b>	<b>0</b>	<b>(1,437,400)</b>
Deliver Market Walk Extension	12,863,000	(9,190,000)						(3,673,000)	(12,863,000)
Deliver the Extra Care Scheme	9,110,000	(6,241,000)		(2,869,000)					(9,110,000)
Chorley East Health Centre	7,000,000	(7,000,000)							(7,000,000)
Coronation Recreation Grounds	265,700		(50,000)			(8,000)	(57,700)	(150,000)	(265,700)
Tatton Recreation Grounds	262,200		(150,000)		(100,000)		(12,200)		(262,200)
Astley 2020	350,000		(350,000)						(350,000)
<b>Capital Projects Approved for 16/17</b>	<b>29,850,900</b>	<b>(22,431,000)</b>	<b>(550,000)</b>	<b>(2,869,000)</b>	<b>(100,000)</b>	<b>(8,000)</b>	<b>(69,900)</b>	<b>(3,823,000)</b>	<b>(29,850,900)</b>
<b>Capital Investment</b>	<b>31,288,300</b>	<b>(22,431,000)</b>	<b>(650,000)</b>	<b>(2,869,000)</b>	<b>(100,000)</b>	<b>(13,000)</b>	<b>(1,402,300)</b>	<b>(3,823,000)</b>	<b>(31,288,300)</b>

Table A6 outlines a provisional capital programme for 16/17 - 18/19. Please note that the financing arrangements for each project may change before the final budget proposal is made and throughout the financial year. The choice for financing the programme is made to ensure the programme has the lowest impact on CBC's revenue budget.

The Market Walk Extension, Extra Care and Health Centre projects are predominantly funded by self-financed prudential borrowing; income generated from the projects will repay the financing costs of the project. The market walk budget is the original budget included in the September 2015 Executive Cabinet Report.

The total new and approved capital programme is £31.288m. Funding has been identified to meet these costs, in addition there are also other sources of funding available and these are outlined in table A7.

Table A7: Further Funding Available for the Capital Programme 16/17 - 18/19

<b>Funding</b>	<b>Available (£)</b>
Capital Receipts - not committed to projects	200,000
Public Infrastructure – Group 1 S106 250 Homes – Remaining Balance	646,000
<b>Funding received or to be received</b>	<b>846,000</b>
Public Infrastructure – Group 1 S106 251-500 Homes	1,243,000
<b>Total future funding not yet received</b>	<b>1,243,000</b>
<b>Total Remaining Funding</b>	<b>2,089,000</b>

The £1.243m developer contributions for the first 250 homes of the Group 1 development has been invoiced but not yet received, of this £597k is committed in Table A6 leaving a balance of £646k unallocated. The remaining funding of £2.089m will contribute to other future capital projects.

Some further potential sources of funding are listed in Table A8. As at this time the value and timing of these funds cannot be assured. Resultantly these are not allocated to future capital projects and they are not yet included as available funding.

Table A8: Potential Further Funding

<b>Funding</b>	<b>Available (£)</b>
CIL	940,000
Buckshaw Overage	1,293,000
Public Infrastructure – Group 1 S106 501-750 Homes	825,000
	<b>3,058,000</b>